Code No. 707.1

PRESENTATION AND PUBLICATION OF FINANCIAL INFORMATION

The school district recognizes the importance of fulfilling timely reporting requirements. Regularly providing updated financial information assists the Board of Directors in making informed decisions for the future financial health of the school district.

Annually, after August 31 of each year and before the organizational meeting, the Treasurer will give the annual report stating the beginning balance, disbursements, revenues received, and ending balances in each school district fund. This report is in written form and sent to the board with the agenda for the board meeting. The Treasurer will also furnish the Board with a statement from each depository showing the balance ten on deposit. It is the responsibility of the Treasurer to submit this to the board annually.

The Board Secretary, in coordination with the Treasurer, will provide a written report to the Board of Directors each month. The report will ne included in the agenda for the Board of Directors meeting, showing the beginning balance, receipts, disbursements and ending balance of each district fund.

Following board approval, the Board Secretary will timely publish each month the schedule of bills allowed by the Board and will annually publish the total salaries paid to the employees regularly employed by the school district in a newspaper published within the school district or, if none, in a newspaper of general circulation within the school district.

Legal Reference: Iowa Code §§ 279.8; 291.7

Cross Reference: 206.3 Secretary *[or 206.3, Secretary-Treasurer]*
210.1 Annual Meeting

Approved:_____________ Reviewed: November 17, 2025 Revised: July 13, 2026