

NOTICE OF PUBLIC HEARING
Proposed RICEVILLE School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: Riceville Community School Board Room	Date of Hearing: 04/15/2024	Time of Hearing: 06:20 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	3,076,131	2,974,029	2,973,012	% 1.7
Utility Replacement Excise Tax	2	17,056	17,690	13,669	% 11.7
Income Surtaxes	3	214,580	239,688	216,920	% -0.5
Tuition/Transportation Received	4	661,848	643,542	765,270	
Earnings on Investments	5	206,018	200,018	172,107	
Nutrition Program Sales	6	19,551	18,982	137,455	
Student Activities and Sales	7	70,528	68,474	95,597	
Other Revenues from Local Sources	8	150,717	146,323	116,006	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	1,900,302	1,698,842	1,637,532	
Instructional Support State Aid	11	4,557	0	0	
Other State Sources	12	483,939	469,844	435,029	
Two Tier Assessment Limitation Replacement	13	18,712	18,567	0	
Title I Grants	14	134,699	134,699	170,478	
IDEA and Other Federal Sources	15	377,624	370,974	699,585	
Total Revenues	16	7,336,262	7,001,672	7,432,660	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	0	0	336,161	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	134,993	
Total Revenues & Other Sources	21	7,336,262	7,001,672	7,903,814	
Beginning Fund Balance	22	4,190,331	3,717,162	3,787,347	
Total Resources	23	11,526,593	10,718,834	11,691,161	
*Instruction	24	3,479,450	3,346,793	4,108,903	% -8.0
Student Support Services	25	89,482	86,876	99,918	
Instructional Staff Support Services	26	244,712	237,584	381,411	
General Administration	27	274,280	266,291	205,069	
School Administration	28	247,008	239,814	302,705	
Business & Central Administration	29	130,432	126,633	127,764	
Plant Operation and Maintenance	30	755,182	733,187	781,575	
Student Transportation	31	261,634	254,013	359,013	
*Total Support Services (lines 25-31)	31A	2,002,730	1,944,398	2,257,455	% -5.8
*Noninstructional Programs	32	424,023	411,673	459,239	% -3.9
Facilities Acquisition and Construction	33	671,629	666,787	307,202	
Debt Service (Principal, interest, fiscal charges)	34	0	0	336,161	
AEA Support - Direct to AEA	35	191,861	158,852	158,362	
*Total Other Expenditures (lines 33-35)	35A	863,490	825,639	801,725	% 3.8
Total Expenditures	36	6,769,693	6,528,503	7,627,322	
Transfers Out	37	0	0	336,161	
Other Uses	38	0	0	10,516	
Total Expenditures, Transfers Out & Other Uses	39	6,769,693	6,528,503	7,973,999	
Ending Fund Balance	40	4,756,900	4,190,331	3,717,162	
Total Requirements	41	11,526,593	10,718,834	11,691,161	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		9.04739			