

Riceville Community School  
BOARD PRESENTATION

	(Cent Tax tab)	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
General Fund	Allowable growth (line 36)	8.6575	8.45686	7.82760	7.25156	7.27672	7.05944	7.03781	7.06389	7.85932	7.47866
Management	Early Retirement (line 38)	0.5919	0.00000	0.53777	0.50612	0.49498	0.46177	0.41814	0.39905	0.00000	0.37534
PEEL	Board Voted (line 43)	0.28949	0.33000	0.33000	0.33000	0.33000	0.33000	0.33000	0.33000	0.33000	0.33000
Voted PEEL	Facility projects (line 42)	0.23408	0.25921	0.59447	0.62415	0.65417	0.68268	0.79982	0.78818	0.77883	0.80516
Total		9.77297	9.04607	9.28984	8.71183	8.75587	8.53389	8.58577	8.60301	8.96815	8.98916
% change			-7.44	2.69	-6.22	0.51	-2.54	0.61	0.20	4.24	0.23
Taxable Valuation (in thousands)	Tax cent tab line 52	168,948	179,695	185,954	197,580	202,029	216,557	239,154	250,593	258,987	293,066
<b>Discretionary Factors affecting Property Tax</b>											
20.5	Surtax Rate (ISL/PEEL)	6%/5%	0%/ 11%	6%/5%	6% / 5%	6% / 5%	6%/ 5%	6% / 5%	6% / 5%	6% / 5%	6% / 4%
15.9	Cash Reserve Levy	37,000	-	-	-	126,153	15,057	125,787	18,530	98,500	114,822
	Special Education Def	-	41,181	-	-	37,804	19,983	38,676	169,932	19,992	4,126
5.17	Incr.enrollment/LEP/ONE	-	8,077	90015	-	22,666	3688	19,466	20,433	76,047	92,330
5.2	Drop Out Prevention	32,108	50,482	-	-	-	-	40,457	-	75,975	80,942
19.9	Budget Guarantee	110,198	81,559	173,523	190,482	217,854	249,081	307,542	313,393	318,481	325,130
	PEEL levy-voted	43,747	75,659	88,304	100,712	109,897	120,403	126,889	131,214	134,945	133,257
21.1	PEEL Levy-regular (line 15 cent tax tab)	54,103	-	100,000	100,000	100,000	100,000	100,000	100,000	-	110,000
	Management Fund Levy	100,000	-	100,000	100,000	100,000	100,000	100,000	100,000	-	110,000
Total Property tax- optional		377,156	256,958	451,842	391,194	614,374	508,212	758,817	753,502	758,292	860,607

**ADOPTION OF BUDGET AND TAXES  
JULY 1, 2020-JUNE 30, 2021**

Department of Management - Form S-TX

**Riceville**

District Number 5508

**Total Special Program Funding**

Instructional Support (A&L line 10.27)	210,063
Educational Improvement (A&L line 11.3)	0
Voted Physical Plant & Equipment (A&L line 19.3)	399,772

**Special Program Income Surtax Rates**

Instructional Support (A&L line 10.15)	5
Educational Improvement (A&L line 11.4)	0
Voted Physical Plant & Equipment (A&L line 19.4)	4

**Utility Replacement and Property Taxes Adopted**

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	1,987,924			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	114,822			
+Cash Reserve Levy - Other (A&L line 15.10)	4	0			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	2,102,746	7.17498	2,087,862	14,884
+Instructional Support Levy (A&L line 15.13)	7	112,957	.27973	112,378	579
=Total General Fund Levy (A&L line 15.12)	8	2,215,703	7.45471	2,200,240	15,463
	9				
Management	10	115,000	.39240	114,185	815
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	318,470			
+Voted Physical Plant & Equipment (Capital Project)	13	6,660			
=Subtotal Voted Physical Plant & Equipment	14	325,130	.80516	323,461	1,669
+Regular Physical Plant & Equipment	15	133,257	.33000	132,573	684
=Total Physical Plant & Equipment	16	458,387			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	0	.00000	0	0
<b>GRAND TOTAL</b>	<b>22</b>	<b>2,789,090</b>	<b>8.98227</b>	<b>2,770,459</b>	<b>18,631</b>

1-1-19 Taxable Valuation WITH Gas & Electric Utilities	293,066,456	WITHOUT Gas&Elec	290,992,089
1-1-19 Tax Increment Valuation WITH Gas & Electric Utilities	110,743,525	WITHOUT Gas&Elec	110,743,525
1-1-19 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities	403,809,981	WITHOUT Gas&Elec	401,735,614

**I certify this budget is in compliance with the following statements:**

- ☐ The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- ☐ The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- ☐ Adopted property taxes do not exceed published amounts.
- ☐ Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- ☐ Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- ☐ This budget was certified on or before April 15, 2020.

Date Budget Adopted: \_\_\_\_\_

\_\_\_\_\_ District Secretary

\_\_\_\_\_ County Auditor

**NOTICE OF PUBLIC HEARING**  
**Proposed Riceville School Budget Summary**  
**Fiscal Year 2020-2021**

Location of Public Hearing:

Riceville School Library

Date of Hearing: Time of Hearing:

4/1/2020

6:30pm

The Board of Directors will conduct a public hearing on the proposed 2020/21 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2021	Re-est. 2020	Actual 2019	Avg %19-21
Taxes Levied on Property	1	2,770,459	2,509,540	2,380,399	7.9%
Utility Replacement Excise Tax	2	18,631	18,350	23,755	-11.4%
Income Surtaxes	3	172,708	186,832	172,684	0.0%
Tuition/Transportation Received	4	453,352	440,148	499,549	
Earnings on Investments	5	58,413	54,798	36,740	
Nutrition Program Sales	6	87,891	0	107,563	
Student Activities and Sales	7	117,213	113,799	86,686	
Other Revenues from Local Sources	8	367,887	356,771	265,340	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	1,411,719	1,397,841	1,419,978	
Instructional Support State Aid	11	3,803	0	0	
Other State Sources	12	1,462	0	361,473	
Commercial & Industrial State Replacement	13	186,002	132,386	124,260	
Title I Grants	14	0	0	90,621	
IDEA and Other Federal Sources	15	187,476	86,729	272,813	
Total Revenues	16	5,837,016	5,297,194	5,841,861	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	0	1,786,000	89,924	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	1,074	0	67,608	
Total Revenues & Other Sources	21	5,838,090	7,083,194	5,999,393	
Beginning Fund Balance	22	3,480,332	3,083,754	2,598,672	
<b>Total Resources</b>	<b>23</b>	<b>9,318,422</b>	<b>10,166,948</b>	<b>8,598,065</b>	
<b>*Instruction</b>	<b>24</b>	<b>2,787,125</b>	<b>2,705,946</b>	<b>3,074,018</b>	<b>-4.8%</b>
Student Support Services	25	104,718	101,668	109,109	
Instructional Staff Support Services	26	213,674	207,450	284,705	
General Administration	27	174,887	169,793	169,759	
School Administration	28	175,500	170,388	179,825	
Business & Central Administration	29	111,815	108,558	97,679	
Plant Operation and Maintenance	30	494,815	540,054	615,661	
Student Transportation	31	83,194	225,846	270,694	
This row is intentionally left blank	32	0	0	0	
<b>*Total Support Services (lines 25-32)</b>	<b>32A</b>	<b>1,358,603</b>	<b>1,523,757</b>	<b>1,727,432</b>	<b>-11.3%</b>
<b>*Noninstructional Programs</b>	<b>33</b>	<b>224,048</b>	<b>2,619</b>	<b>182,609</b>	<b>10.8%</b>
Facilities Acquisition and Construction	34	639,945	2,311,597	218,065	
Debt Service (Principal, interest, fiscal charges)	35	0	0	78,804	
AEA Support - Direct to AEA	36	163,084	142,697	143,459	
<b>*Total Other Expenditures (lines 34-36)</b>	<b>36A</b>	<b>803,029</b>	<b>2,454,294</b>	<b>440,328</b>	<b>35.0%</b>
Total Expenditures	37	5,172,805	6,686,616	5,424,387	
Transfers Out	38	0	0	89,924	
Other Uses	39	0	0	0	
Total Expenditures, Transfers Out & Other Uses	40	5,172,805	6,686,616	5,514,311	
Ending Fund Balance	41	4,145,617	3,480,332	3,083,754	
<b>Total Requirements</b>	<b>42</b>	<b>9,318,422</b>	<b>10,166,948</b>	<b>8,598,065</b>	
Proposed Property Tax Rate (per \$1,000 taxable valuation)					
		8.98227			