

| | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | Proposed |
|--|---------|---------|---------|---------|---------|---------|---------|---------|----------|
|--|---------|---------|---------|---------|---------|---------|---------|---------|----------|

| % change | -7.44 | 2.69 | -6.22 | 0.51 | -2.54 | 0.61 | -0.05 |
|----------------------------------|---------|---------|---------|---------|---------|---------|---------|
| Taxable Valuation (in thousands) | 168,948 | 185,954 | 197,580 | 202,029 | 216,557 | 239,154 | 250,593 |
| Tax cert tab line 52 | 179,695 | | | | | | |

| Discretionary Factors affecting Property tax | | | | | | | | | |
|--|--|---------|---------|---------|---------|---------|---------|---------|---------|
| | | 6%/5% | 0%/ 11% | 6%/5% | 6% / 5% | 6% / 5% | 6% / 5% | 6% / 5% | 6% / 5% |
| 20.5 | Surtax Rate (ISL/PPEL) | 37,000 | - | - | - | - | - | - | - |
| 15.9 | Cash Reserve Levy | - | - | - | - | - | - | - | - |
| | Special Education Def | - | 41,181 | 90015 | 126,153 | 15,057 | 125,787 | 18,530 | 18,530 |
| | Incr.enrollment/ LEP/ONE | - | 8,077 | - | 37,804 | 19,983 | 38,676 | 169,932 | 169,932 |
| 5.17 | Drop Out Prevention | 32,108 | 50,482 | - | 22,666 | 3688 | 19,466 | 20,433 | 20,433 |
| 5.2 | Budget Guarantee | 110,198 | 81,559 | 173,523 | 217,854 | 249,081 | 307,542 | 313,393 | 313,393 |
| 19.9 | PPEL levy-Voted | 43,747 | 75,659 | 88,304 | 109,897 | 120,403 | 126,889 | 131,214 | 131,214 |
| | PPEL Levy-regular (line 15 cet tax tab)) | 54,103 | - | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| 21.1 | Management Fund Levy | 100,000 | - | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Total Property tax- optional | | 377,156 | 256,958 | 451,842 | 614,374 | 508,212 | 758,817 | 753,502 | 753,502 |

**ADOPTION OF BUDGET AND TAXES
JULY 1, 2018-JUNE 30, 2019**

Department of Management - Form S-TX

Riceville

District Number 5508

Total Special Program Funding

| | | |
|--|-----|---------|
| Instructional Support (A&L line 10.27) | 097 | 200,221 |
| Educational Improvement (A&L line 11.3) | 099 | 0 |
| | | |
| Voted Physical Plant & Equipment (A&L line 19.3) | 105 | 393,641 |

Special Program Income Surtax Rates

| | | |
|--|-----|---|
| Instructional Support (A&L line 10.15) | 096 | 5 |
| Educational Improvement (A&L line 11.4) | 098 | 0 |
| | | |
| Voted Physical Plant & Equipment (A&L line 19.4) | 104 | 5 |

Utility Replacement and Property Taxes Adopted

| | | Utility Replacement AND Property Tax Dollars | Levy Rate | Property Taxes Levied | Estimated Utility Replacement Dollars |
|--|-----------|--|----------------|--------------------------|---|
| Levy to Fund Combined District Cost (A&L line 15.3) | 1 | 1,697,156 | | | |
| +Educational Improvement Levy (A&L line 15.5) | 2 | 0 | | | |
| +Cash Reserve Levy - SBRC (A&L line 15.9) | 3 | 0 | | | |
| +Cash Reserve Levy - Other (A&L line 15.10) | 4 | 0 | | | |
| -Use of Fund Balance to Reduce Levy (A&L line 15.11) | 5 | 0 | | | |
| =Subtotal General Fund Levy (A&L line 15.14) | 6 | 1,697,156 | 6.77256 | 1,683,158 | 13,998 |
| +Instructional Support Levy (A&L line 15.13) | 7 | 115,839 | .29133 | 115,236 | 603 |
| =Total General Fund Levy (A&L line 15.12) | 8 | 1,812,995 | 7.06389 | 1,798,394 | 14,601 |
| | 9 | | | | |
| Management | 10 | 100,000 | .39905 | 99,174 | 826 |
| Amana Library | 11 | 0 | .00000 | 0 | 0 |
| Voted Physical Plant & Equipment (Loan Agreement) | 12 | 0 | | | |
| +Voted Physical Plant & Equipment (Capital Project) | 13 | 313,393 | | | |
| =Subtotal Voted Physical Plant & Equipment | 14 | 313,393 | .78818 | 311,765 | 1,628 |
| +Regular Physical Plant & Equipment | 15 | 131,214 | .33000 | 130,532 | 682 |
| =Total Physical Plant & Equipment | 16 | 444,607 | | | |
| | 17 | | | | |
| Reorganization Equalization Levy | 18 | 0 | .00000 | 0 | 0 |
| Emergency Levy (for Disaster Recovery) | 19 | 0 | .00000 | 0 | 0 |
| Public Education/Recreation (Playground) | 20 | 0 | .00000 | 0 | 0 |
| Debt Service | 21 | 0 | .00000 | 0 | 0 |
| GRAND TOTAL | 22 | 2,357,602 | 8.58112 | 2,339,865 | 17,737 |

| | | | | |
|--|-------------------------------|-------------|------------------|-------------|
| 1-1-17 Taxable Valuation | WITH Gas & Electric Utilities | 250,593,014 | WITHOUT Gas&Elec | 248,526,090 |
| 1-1-17 Tax Increment Valuation | WITH Gas & Electric Utilities | 147,024,586 | WITHOUT Gas&Elec | 147,024,586 |
| 1-1-17 Debt Service, PPEL, ISL Valuation | WITH Gas & Electric Utilities | 397,617,600 | WITHOUT Gas&Elec | 395,550,676 |

I certify this budget is in compliance with the following statements:

- ☐ The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- ☐ The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- ☐ Adopted property taxes do not exceed published amounts.
- ☐ Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- ☐ Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- ☐ This budget was certified on or before April 16, 2018.

Date Budget Adopted: _____

_____ District Secretary

_____ County Auditor

NOTICE OF PUBLIC HEARING
Proposed Riceville School Budget Summary
Fiscal Year 2018-2019

Location of Public Hearing:

Date of Hearing: Time of Hearing:

Riceville High School Library

04/03/18

7:30

The Board of Directors will conduct a public hearing on the proposed 2018/19 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

| | | Budget 2019 | Re-est. 2018 | Actual 2017 | Avg %17-19 |
|--|------------|------------------|------------------|------------------|--------------|
| Taxes Levied on Property | 1 | 2,339,865 | 2,237,845 | 2,013,813 | 7.8% |
| Utility Replacement Excise Tax | 2 | 17,737 | 18,211 | 18,700 | -2.6% |
| Income Surtaxes | 3 | 146,252 | 176,484 | 160,929 | -4.7% |
| Tuition/Transportation Received | 4 | 358,141 | 347,710 | 399,991 | |
| Earnings on Investments | 5 | 5,057 | 4,910 | 5,129 | |
| Nutrition Program Sales | 6 | 109,430 | 106,243 | 111,934 | |
| Student Activities and Sales | 7 | 94,760 | 92,000 | 91,388 | |
| Other Revenues from Local Sources | 8 | 67,429 | 65,465 | 98,003 | |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 | |
| State Foundation Aid | 10 | 1,447,530 | 784,753 | 1,203,856 | |
| Instructional Support State Aid | 11 | 4,134 | 0 | 0 | |
| Other State Sources | 12 | 306,542 | 411,289 | 413,985 | |
| Commercial & Industrial State Replacement | 13 | 144,733 | 162,999 | 159,685 | |
| Title I Grants | 14 | 100,940 | 98,000 | 104,965 | |
| IDEA & Other Federal Sources | 15 | 166,798 | 161,988 | 174,860 | |
| Total Revenues | 16 | 5,309,348 | 4,667,897 | 4,957,238 | |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 0 | |
| Transfers In | 18 | 78,804 | 78,804 | 78,804 | |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 0 | |
| Total Revenues & Other Sources | 20 | 5,388,152 | 4,746,701 | 5,036,042 | |
| Beginning Fund Balance | 21 | 2,541,288 | 2,757,771 | 3,033,138 | |
| Total Resources | 22 | 7,929,440 | 7,504,472 | 8,069,180 | |
| *Instruction | 23 | 2,766,246 | 2,612,859 | 2,837,698 | -1.3% |
| Student Support Services | 24 | 68,356 | 66,365 | 78,065 | |
| Instructional Staff Support Services | 25 | 316,977 | 307,745 | 281,092 | |
| General Administration | 26 | 122,637 | 119,065 | 122,067 | |
| School/Building Administration | 27 | 112,950 | 109,660 | 126,522 | |
| Business & Central Administration | 28 | 120,231 | 116,729 | 122,874 | |
| Plant Operation and Maintenance | 29 | 527,127 | 511,774 | 547,940 | |
| Student Transportation | 30 | 387,246 | 375,968 | 331,343 | |
| This row is intentionally left blank | 31 | 0 | 0 | 0 | |
| *Total Support Services (lines 24-31) | 31A | 1,655,524 | 1,607,306 | 1,609,903 | 1.4% |
| *Noninstructional Programs | 32 | 256,387 | 248,919 | 185,354 | 17.6% |
| Facilities Acquisition and Construction | 33 | 500,000 | 200,000 | 387,576 | |
| Debt Service | 34 | 78,804 | 78,804 | 78,804 | |
| AEA Support - Direct to AEA | 35 | 157,574 | 136,492 | 133,270 | |
| *Total Other Expenditures (lines 33-35) | 35A | 736,378 | 415,296 | 599,650 | 10.8% |
| Total Expenditures | 36 | 5,414,535 | 4,884,380 | 5,232,605 | |
| Transfers Out | 37 | 78,804 | 78,804 | 78,804 | |
| Total Expenditures & Other Uses | 38 | 5,493,339 | 4,963,184 | 5,311,409 | |
| Ending Fund Balance | 39 | 2,436,101 | 2,541,288 | 2,757,771 | |
| Total Requirements | 40 | 7,929,440 | 7,504,472 | 8,069,180 | |

Proposed Property Tax Rate (per \$1,000 taxable valuation)

8.58112